

Significant Variance Report

Section 2 of the AGAR in all Blue highlighted boxes

Full explanations required, including numerical values, where prompted by green boxes:

• variances of more than \*\*15% between current and prior year boxes (except variances of less than \*£200);

\*\*

15%

External Audit Guidance 2024/2025

(Box 9: No diminimus % is applicable - explain all movements)

\*

£

200

External Audit Guidance 2024/2025

|                                                                  | 2023/24 | 2024/25 | Variance | Variance |                                  |                                                                                                    |
|------------------------------------------------------------------|---------|---------|----------|----------|----------------------------------|----------------------------------------------------------------------------------------------------|
|                                                                  | £       | £       | £        | %        | ** Exceeded<br>(then consider *) |                                                                                                    |
| 1 Balances Brought Forward                                       | 23,544  | 31,183  |          |          |                                  | Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>      |
|                                                                  |         |         |          |          |                                  | Explanation from smaller authority (must include narrative and supporting figures)                 |
| 2 Precept or Rates and Levies                                    | 35,070  | 37,650  | 2,580    | 7.36%    | NO                               | Explanation of % variance from PY opening balance not required<br>- Balance brought forward agrees |
| 3 Total Other Receipts                                           | 8,967   | 11,340  | 2,373    | 26.46%   | YES                              |                                                                                                    |
| 4 Staff Costs                                                    | 6,851   | 7,446   | 595      | 8.68%    | NO                               | Detailed Report A                                                                                  |
| 5 Loan Interest/Capital Repayment                                |         |         |          |          | NO                               |                                                                                                    |
| 6 All Other Payments                                             | 29,547  | 44,489  | 14,942   | 50.57%   | YES                              | Detailed Report B                                                                                  |
| 7 Balances Carried Forward                                       | 31,183  | 28,238  |          |          |                                  | VARIANCE EXPLANATION NOT REQUIRED                                                                  |
|                                                                  |         |         |          |          | NO                               |                                                                                                    |
| 8 Total Cash and Short Term Investments                          | 31,183  | 28,238  |          |          |                                  | VARIANCE EXPLANATION NOT REQUIRED                                                                  |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 49,617  | 53,293  | 3,676    | 7.41%    | YES                              | VARIANCE EXPLANATION ALWAYS REQUIRED                                                               |
|                                                                  |         |         |          |          |                                  | Detailed Report C                                                                                  |
| 10 Total Borrowings                                              |         |         |          |          | NO                               |                                                                                                    |

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

| AGAR (s.2) box | Detailed variance report | Description                 | 2023/24 | 2024/25 | Variance |    | Explanation                                                              |
|----------------|--------------------------|-----------------------------|---------|---------|----------|----|--------------------------------------------------------------------------|
|                |                          |                             | £       | £       | £ + (-)  |    |                                                                          |
| 3              | A                        | HMRC refunds: VAT           | 4,251   | 4,835   | 584      |    | Increase in s.33 VAT reclaims (Last reclaim to 31/01/2025)               |
|                |                          | Rent received               | 1       | 1       |          |    | No Change                                                                |
|                |                          | Contributions and donations | 4,715   | 6,504   | 1,789    |    | Increase in third party donations. / Contribution to Trysull Xmas Lights |
|                |                          |                             | 8,967   | 11,340  | 2,373    |    |                                                                          |
| 6              | B                        | Administration costs        | 2,169   | 1,934   | (235)    |    | Saving in admin costs                                                    |
|                |                          | Grounds maintenance costs   | 13,521  | 11,441  | (2,080)  |    | Pr.Yr. included circa £2k re Lease renewals                              |
|                |                          | Asset maintenance and Other | 4,731   | 17,815  | 13,084   |    | Additional £12k spend on Community Garden/ Second Defib install          |
|                |                          | Poppy wreath                | 48      | 48      |          |    | No change                                                                |
|                |                          | s.137 LGA 1972 :            | 1,264   | 1,028   | (236)    | a) | No Fete held 24/25                                                       |
|                |                          | Events / BKV                |         |         |          | b) | No change                                                                |
|                |                          | Publishing Costs            | 1,980   | 1,980   |          |    |                                                                          |
|                |                          | Defibrillator               |         | -       |          |    |                                                                          |
|                |                          | Parish Calendar             | 1,471   | 1,518   | 47       | c) | Similar costs as Pr. Yr.                                                 |
|                |                          | Asset purchases             | 368     | 3,676   | 3,308    |    | See report C / Additional Asset Purchases in Yr.                         |
|                |                          | HMRC: Input VAT (expended)  | 3,995   | 5,049   | 1,054    |    | Reflection of additional spending                                        |
|                |                          |                             | 29,547  | 44,489  | 14,942   |    |                                                                          |
| 9              | C                        | Asset additions in year:    |         |         |          |    |                                                                          |
|                |                          | CSW Signs                   | 219     | -       | (219)    | d) |                                                                          |
|                |                          | Petrol Strimmer             | 149     | -       | (149)    | e) |                                                                          |
|                |                          | D-Day Flag                  | -       | 29      | 29       | f) | 80th D-day Celebrations                                                  |
|                |                          | Bench                       | -       | 375     | 375      |    | Seisdon Playing Field Addition                                           |
|                |                          | Battery Strimmer            | -       | 99      | 99       | g) | Village Tidy Up Events Equipment                                         |
|                |                          | Planters                    | -       | 215     | 215      |    | Additional Planters (x2)                                                 |
|                |                          | Grit Bins                   | -       | 1,238   | 1,238    | h) | New Grit Bins                                                            |
|                |                          | Tree Lights                 | -       | 1,720   | 1,720    |    | Trysull Xmas Lights                                                      |
|                |                          | Total purchased assets      | 368     | 3,676   | 3,308    |    | Report B asset purchases total                                           |
|                |                          | Donated assets              |         | -       |          |    | Nil purchase cost                                                        |
|                |                          |                             | 368     | 3,676   |          |    | Total additions per asset register                                       |
|                |                          | Asset disposals in year:    |         | -       |          |    | Nil disposal proceeds / disposals per asset register                     |
|                |                          |                             | 368     | 3,676   |          |    | Box 9 Variance                                                           |